



Illinois Department of Commerce

& Economic Opportunity

OFFICE OF ENTREPRENEURSHIP, INNOVATION & TECHNOLOGY

Bruce Rauner, Governor

August 8, 2016

Dear Angel Investment Tax Credit Program Stakeholders:

The Illinois Angel Investment Tax Credit Program has exhausted all \$10 million of credits for 2016. No further credits will be allocated for investments in 2016. The Angel Investment Tax Credit Program (the "Program") will continue to certify new Qualified New Business Ventures and accept all compliance reports.

A snapshot of the Program is provided below.

Program Business Approval Activity in 2016

In July and August, the Program approved 14 Qualified New Business Ventures ("QNBV") into the Program, bringing the overall total of QNBVs for 2016 to 88. These businesses now have the opportunity to market this approval to potential investors.

July and August Approvals
3PM Shield, LLC
Mahoney & Partners Financial Services, Inc. dba Find Me Ink
Quiddity Solutions, LLC
ForeverCar.com
Ascent Technologies, Inc.
Turn Technologies, Inc.
LiveMed Media, LLC
MarketSquare Inc.
ParqEx Inc.
Enodo Score Inc.
Peak Labs dba Occasion App
Kwelia, Inc.
FoggyTrail, Inc.
Blue Crates, LLC

Investment Activity in July and August 2016

Investors have received tax credits for 85 investments in July and August. Total investment in July and August was \$13,260,115.94, which received \$3,311,055.79 in tax credits.

A summary of the businesses that have received investments is summarized in the chart on the next page.

July and August Investment Activity

QNBV	Investment Made in QNBV	Credits Allocated to Investor
BallotReady, Inc.	\$35,000.00	\$8,750.00
BCV Social, LLC	\$675,000.00	\$168,750.00
Bennett Day School, Inc.	\$473,087.32	\$118,271.83
CityBase, Inc.	\$3,707,500.00	\$926,875.00
Corkteam, LLC	\$100,000.00	\$25,000.00
Da'at Corporation	\$4,000.00	\$1,000.00
DIVVYMED, LLC	\$550,000.00	\$133,526.80
Earshot, Inc.	\$100,000.00	\$25,000.00
Innoblative Designs, Inc.	\$1,150,000.00	\$287,500.00
Jio, Inc.	\$30,000.00	\$7,500.00
Learn by Doing, Inc.	\$334,997.50	\$83,749.38
Luxury Garage Sale, Inc.	\$135,003.04	\$33,750.76
Maestro Food Co.	\$25,000.00	\$6,250.00
Megalytics, LLC	\$50,000.00	\$12,500.00
OfficeLuv, Inc.	\$2,000,000.00	\$500,000.00
Opternative, Inc.	\$187,499.92	\$46,874.98
Oval Fire Products Corporation	\$284,778.28	\$71,194.57
OWP Pharmaceuticals, Inc.	\$50,000.00	\$12,500.00
Page Vault, Inc.	\$25,000.00	\$6,250.00
Peanut Butter, Inc.	\$100,000.00	\$25,000.00
PHYSIQ, Inc.	\$15,000.00	\$3,750.00
PRE Brands, LLC	\$305,000.00	\$76,250.00
Procured Health, Inc.	\$103,020.98	\$25,755.25
Psylotech, Inc.	\$25,000.00	\$6,250.00
Regroup Therapy, Inc.	\$20,000.00	\$5,000.00
Rewards21, Inc.	\$50,000.00	\$12,500.00
Rippleshot, Inc.	\$1,050,001.38	\$262,500.35
Savvo Digital Sommelier Solutio	\$12,501.87	\$3,125.47
Shift Sciences, LLC	\$175,000.00	\$43,750.00
Shipbob, Inc.	\$39,999.42	\$9,999.86
Social Market Analytics, Inc.	\$45,000.00	\$11,250.00
The Lisa App, LLC	\$100,000.00	\$25,000.00
TimeDoc, Inc.	\$30,000.00	\$7,500.00
TransparentC, Inc.	\$547,500.00	\$136,875.00
VitaHEAT Medical Holdings, LLC	\$95,226.23	\$23,806.56
WatchTower Benefits, LLC	\$50,000.00	\$12,500.00
Xaptum Corporation	\$580,000.00	\$145,000.00
Total	\$13,260,115.94	\$3,311,055.79

Investment Activity in 2016

Total Program Activity in 2016		
QNBV	Investment Made in QNBV	Credits Allocated to Investor
4D Healthware LLC	\$100,000.00	\$25,000.00
ADM Diagnostics, LLC	\$57,070.00	\$14,267.50
Applied Levitation Systems, LLC	\$102,500.00	\$25,625.00
BallotReady, Inc.	\$35,000.00	\$8,750.00
BCV Social, LLC	\$675,000.00	\$168,750.00
Bennett Day School, Inc.	\$473,087.32	\$118,271.83
CityBase, Inc.	\$3,707,500.00	\$926,875.00
CIQ Labs/Classroom IQ	\$15,000.00	\$3,750.00
Cliqster, LLC	\$150,000.00	\$37,500.00
CloudSpotter Technologies Inc.	\$10,000.00	\$2,500.00
Coder (EXP) Inc.	\$24,984.00	\$6,246.00
ConceptDrop Inc.	\$185,000.00	\$46,250.00
Corkteam, LLC	\$200,000.00	\$50,000.00
Da'at Corporation	\$200,000.01	\$50,000.00
Dabble, Inc.	\$440,000.00	\$110,000.00
Dispute Inc.	\$199,999.80	\$49,999.95
DIVVYMED, LLC	\$550,000.00	\$133,526.80
DRYV, Inc.	\$1,400,000.00	\$350,000.00
Earshot, Inc.	\$100,000.00	\$25,000.00
Elorac, Inc.	\$252,720.00	\$63,180.00
eTorch, Inc.	\$750,000.00	\$187,500.00
Evolve Security Academy, Inc.	\$5,000.00	\$1,250.00
FarmLogix, LLC	\$950,000.00	\$237,500.00
FourKites, Inc	\$1,417,000.00	\$354,250.00
Innoblative Designs, Inc.	\$1,150,000.00	\$287,500.00
Innovative Tap Solutions, LLC	\$100,000.00	\$25,000.00
ItemMaster LLC	\$1,765,000.00	\$441,250.00
Jail Education Solutions	\$1,165,000.00	\$291,250.00
Jio Inc.	\$282,500.00	\$70,625.00
Learn by Doing, Inc.	\$634,996.70	\$158,749.18
Luxury Garage Sale	\$1,505,159.44	\$376,289.86
Maestro Food Co.	\$25,000.00	\$6,250.00
Megalytics, LLC	\$50,000.00	\$12,500.00
Nano Gas Technologies, Inc.	\$25,000.00	\$6,250.00
OfficeLuv, Inc.	\$2,250,000.00	\$562,500.00
Opternative, Inc.	\$2,287,499.93	\$571,874.98
Oval Fire Products Corporation	\$284,778.28	\$71,194.57
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QNBV	Investment Made in QNBV	Credits Allocated to Investor
OWP Pharmaceuticals, Inc.	\$300,000.00	\$75,000.00
Page Vault, Inc.	\$541,499.71	\$135,374.93
Peanut Butter, Inc.	\$100,000.00	\$25,000.00
PHYSIQ, Inc.	\$95,000.00	\$23,750.00
Piece & Co	\$250,000.00	\$62,500.00
PointDrive Holdings	\$1,138,400.00	\$284,600.00
PRE Brands, LLC	\$305,000.00	\$76,250.00
Procured Health, Inc.	\$103,020.98	\$25,755.25
Psylotech, Inc.	\$25,000.00	\$6,250.00
Regroup Therapy LLC	\$575,000.00	\$143,750.00
Relish Labs Inc.	\$1,500,000.00	\$375,000.00
Rewards21, Inc.	\$400,000.00	\$100,000.00
Rippleshot, Inc.	\$1,050,001.38	\$262,500.35
Savvo Digital Sommelier Solutions, LLC	\$15,001.87	\$3,750.47
Shift Sciences, LLC	\$1,350,000.00	\$337,500.00
ShipBob Inc.	\$2,054,998.98	\$513,749.75
Simple Mills, Inc.	\$999,999.16	\$249,999.79
Skeleton Hand, LLC	\$15,000.00	\$3,750.00
Social Market Analytics, Inc.	\$45,000.00	\$11,250.00
The Eat Purely Company	\$150,000.00	\$37,500.00
The Lisa App, LLC	\$150,000.00	\$37,500.00
TimeDoc, Inc.	\$30,000.00	\$7,500.00
Toltec Pharmaceuticals, LLC	\$1,605,500.00	\$401,375.00
TransparentC, Inc.	\$547,500.00	\$136,875.00
VitaHEAT Medical Holdings, LLC	\$790,202.12	\$197,550.53
WatchTower Benefits, LLC	\$50,000.00	\$12,500.00
Wellspring Worldwide, Inc.	\$1,599,973.40	\$399,993.35
Xaptum Corporation	\$704,999.71	\$176,249.93
Total	\$40,015,892.79	\$10,000,000.00
Total Credits Remaining	\$0.00	